

The Ladolcetta Ledger

Volume 11 December 2006

Ladolcetta CPA, P.A. needs your referrals

The firm needs to grow. Thanks to our friends and clients, our office makes many new business clients through referrals. This is our 9th successful year in a row. The #1 source of our new business comes via referrals from our friends and existing clients. **THANK YOU, THANK YOU, THANK YOU!!** We couldn't do it without you. We can only serve you better if we continue to grow. So, we are asking you once again to help us. Please tell your friends and relatives about our good service. **Tell them we do:**

1. Income taxes-Personal and Business
2. Payroll taxes-State and Federal
3. Incorporation Service-New Business Start Up
4. Accounting-Bookkeeping
5. Financial Consulting
6. Business Consulting-Website Setup

Don't forget we have a website. Check us out at:

WWW.LADCPA.COM

Email address: cpadon@bellsouth.net

Phone 954-436-8733

Thought for the Day.

"Never take life seriously.
Nobody gets out alive
anyways." - [Anonymous](#)

Tax Filing Deadline Dates

We expect a real busy tax season. If you want your work to be filed timely, you need to get your materials out to us as soon as possible. Remember, if you are a corporation or business you may need to **issue 1099s or W2s by January 31** as well as **file any quarterly payroll work.** You also need to get your **partnership/corporate returns completed by March 15.** Personal returns are due April 15. Have mercy on us and get your materials in to us early.



Seasons Greetings and Happy Holidays

Patty, Don, David, & Frank
wish you and your family the
best of Holidays and the
warmest wishes for the New
Year.
God Bless

What's New for 2006 Taxes!

Please read all material I enclose in my mailings. I have some new operational guidelines for some of my clients (like the need for engagement letters in some cases) and thus request cooperation in the application of these new procedures

Sales Taxes are no longer deductible. This tax break for the last couple years as well as the tax break for educator's classroom expenses is no longer available. Deposits to Archer Medical Savings accounts are also no longer allowed. Congress has buckled to Democratic pressures to amend tax policy.

Business Mileage. The mileage rate for business use of vehicles is now 44.5 cents per mile starting 1/1/06

Charitable Contribution of Personal effects such as clothes and furniture. If you donate personal effects to places such as Goodwill, there are more stringent guidelines regarding the condition of donated goods and such deductions will be under closer scrutiny

Pension Reform. New pension guidelines are established for all small business. Due to the complexity of pensions please call me to discuss how your retirement plan may have been changed.