

The Ladolcetta Ledger

Volume 8

December 2003

Ladolcetta CPA, P.A. needs your referrals

The firm needs to grow. Thanks to our friends and clients, our office makes many new business clients through referrals. This is our 8th successful year in a row. The #1 source of our new business comes via referrals from our friends and existing clients. **THANK YOU, THANK YOU, THANK YOU!!** We couldn't do it without you. We can only serve you better if we continue to grow. So, we are asking you once again to help us. Please tell your friends and relatives about our good service. **Tell them we do:**

1. Income taxes-Personal and Business
2. Payroll taxes-State and Federal
3. Incorporation Service-New Business Start Up
4. Accounting-Bookkeeping
5. Financial Consulting
6. Business Consulting-Website Setup

Don't forget we have a website. Check us out at:

WWW.LADCPA.COM

Email address: cpadon@bellsouth.net

Phone 954-436-8733

Thought for the Day.

"Thousands of candles can be lighted from a single candle, and the life of the candle will not be shortened. Happiness never decreases by being shared. "

Buddha

Tax Filing Deadline Dates

Because of our growth we expect a real busy tax season. If you want your work to be filed timely, you need to get your materials out to us as soon as possible. Remember, if you are a corporation or business you may need to **issue 1099s or W2s by January 31** as well as **file any quarterly payroll work**. You also need to get your **partnership/corporate returns completed by March 15**. Personal returns are due April 15. Have mercy on us and get your materials in to us early. If we receive these items late, we may need to put you on extension.



Seasons Greetings and Happy Holidays

Patty, Don, David, & Frank
wish you and your family the
best of Holidays and the
warmest wishes for the New
Year.
God Bless

What's New for 2003!

Reduced Rates. Tax Rates are going down and allowed deductions are going up. Capital Gains rates have also gone down to 15% and 5%

Dividends. Dividends are now taxed at the same rate as Capital Gains – 15% and 5%

Marriage penalty Relief has been established. Standard deduction has been increased and 15% tax bracket has been expanded

Child tax Credit. Has been increased to \$1000

New equipment purchases. These items purchased by small businesses can now be depreciated in full in the year purchased for a total deduction that does not exceed \$100,000. A great tax planning idea would be to buy an item in December to get a break this year. In all cases you should accelerate purchases at year end and postpone influx of income to next year.

