

# The Ladolcetta Ledger

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## Ladolcetta CPA, P.A. is still growing

The firm continues to grow. Thanks to our friends and clients, our office continued to experience great growth. With this growth comes better service and more experience. This is our 6<sup>th</sup> year in a row where our revenue and client base showed strong increases. The #1 source of new business comes via referrals from our friends and existing clients. **THANK YOU, THANK YOU, THANK YOU!!** We couldn't do it without you. We can only serve you better if we continue to grow. So, we are asking you once again to help us. Please tell your friends and relatives about our good service. Tell them we do:

1. Income taxes-Personal and Business
2. Payroll taxes-State and Federal
3. Incorporation Service-New Business Start Up
4. Accounting-Bookkeeping
5. Financial Consulting
6. Business Consulting-Website Setup

**Don't forget we have a website. Check us out at:**

[WWW.LADCPA.COM](http://WWW.LADCPA.COM)

**Email address: [cpadon@bellsouth.net](mailto:cpadon@bellsouth.net)**

**It's filled with great tax and accounting help.**

## Thought for the Day.

"Anyone can sympathize with the sufferings of a friend, but it requires a very fine nature to sympathize with a friend's success." -- Oscar

Wilde

## Tax Filing Deadline Dates

Because of our growth we expect a real busy tax season. If you want your work to be filed timely, you need to get your materials out to us as soon as possible. Remember, if you are a corporation or business you may need to **issue 1099s or W2s by January 31** as well as **file any quarterly payroll work**. You also need to get your **partnership/corporate returns completed by March 15**. Personal returns are due April 15. Have mercy on us and get your materials in to us early. If we receive these items late, we may need to put you on extension.



## Seasons Greetings and Happy Holidays

Patty, Don, David, & Frank wish you and your family the best of Holidays and the warmest wishes for the New Year.  
God Bless

## What's New for 2001!

**Rate Reduction Credit.** A lot of you received a tax rebate of \$300 or \$600 in August. For those of you that did not, you may qualify for a credit in this year's tax

**Standard mileage rates.** For business use of a car, the standard mileage rate has been raised to 34.5 cents per mile for year 2001. It was 32.5 cents per mile for year 2000

**Reduced Rates.** Beginning in 2001 the rates are going down.

**IRAs:** Even though you have a pension, you may now qualify for an adjustment if you invest in an IRA provided your income levels meet certain guidelines

**Lower Capital Gains Rate for 5 year property and an election to treat the property as sold even if you still own it.** Tax law is never very logical but you can now declare a sale that never occurred in order to save on future tax bills. Call us on this one.

**Standard deductions, exemptions, child tax credits, and student loan interest.** All the rates and levels on these items have changed to levels meant to reduce your tax bill so this may be a good tax year for you after all.

